

**City of Montrose**  
**Resolution 293-18**  
Equipment Capital Outlay

A Resolution authorizing accumulations of funds for a period of longer than one-year for future Maintenance Equipment purchases;

WHEREAS, the City of Montrose has determined to plan for the future purchase of maintenance equipment, as deemed necessary by the City Council;

BE IT RESOLVED the City of Montrose hereby authorizes the transfer of \$3,000 from the General Checking Account to the existing Reserve Equipment Money Market Account annually each January for the next five years.

BE IT FURTHER RESOLVED the City of Montrose hereby authorizes this capital outlay to take effect January 1, 2019.

Passed and Adopted this 10<sup>th</sup> day of July, 2018.

ATTEST:

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*Paul Klaudt*

*Mayor*

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*Sara Smith*

*Finance Officer*